

ADDENDA TO TENDER DOCUMENT FOR THE FOLLOWING TENDER:

APPOINTMENT OF A PANEL OF THREE (3) CONSULTANTS TO ASSIST WITH THE PREPARATION OF GRAP-COMPLIANT ANNUAL FINANCIAL STATEMENTS FOR A PERIOD OF 36 MONTHS

SCOPE OF WORK

- **OVERALL OBJECTIVES**

- The Madibeng Local Municipality expects at a minimum to achieve the following objectives:
 - ✓ Compile full set of GRAP and mSCOA Compliant Annual Financial Statements for 2023/24; 2024;25 and 2025/26 financial year by 15th August each year to allow for sufficient time for quality review;
 - ✓ Compile quarterly interim financial statements and ensure that all prior year errors are resolved and corrected;
 - ✓ Review prior year audit findings, reconcile them to the web based audit action plan and resolve them;
 - ✓ Priorities time-consuming prior-year audit findings, resolve them within the set timeframe, and submit adjustments for quality assurance prior to signing them off;
 - ✓ Improve audit evidence and ensure well-prepared audit files in line with National Treasury Guidelines;
 - ✓ Provide support during the audit process and assist with preparation of audit adjustments;
 - ✓ Skill transfer to employees within the Budget & Treasury Office;
 - ✓ Bidders should also provide actuarial experts to undertake GRAP 25 Actuarial Valuations

